

Company Profile

- ☑ First Capital Asset Management LTD is licensed under Securities & Futures Ordinance (SFO) for
 - Type 1 (dealing in securities),
 - Type 4 (advising on securities),
 - Type 9 (asset management) regulated activities
- ☑ Member of Chinese Securities Association of Hong Kong (CSAHK)
- ☑ With comprehensive and various types of products and excellent service, we provide all-round wealth management and investment services to Hong Kong, Mainland and international customers.
- ☑ Scope of investment: Greater China, including China, Hong Kong and Taiwan
- ☑ Investment strategy: Confronting the complex and ever-changing market environment, we adopt flexible investment methods and multiple financial tools to avoid risk and strike a balance between risks and returns.

Excellent Service



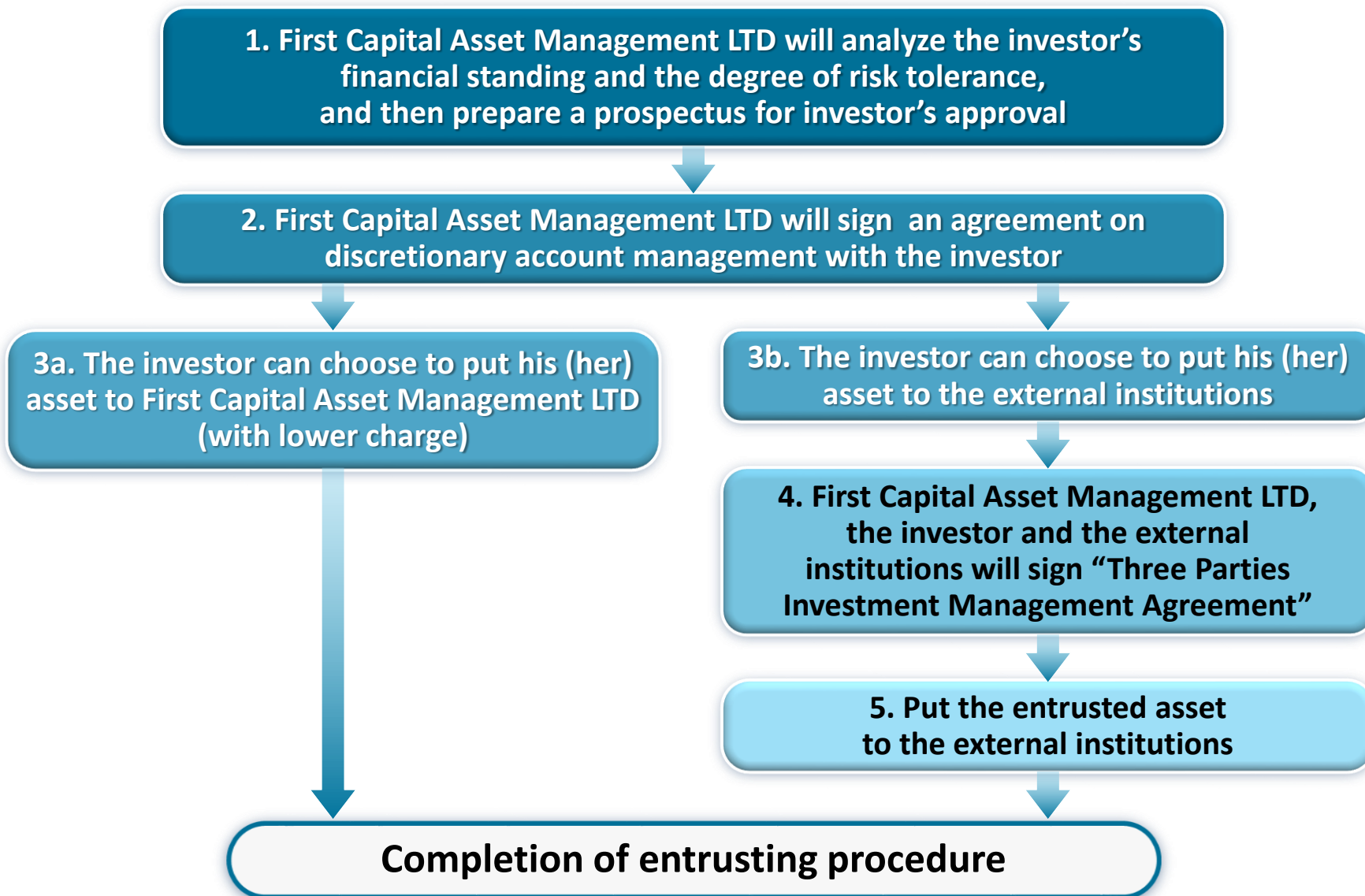


Products and Services

1. Discretionary account management service

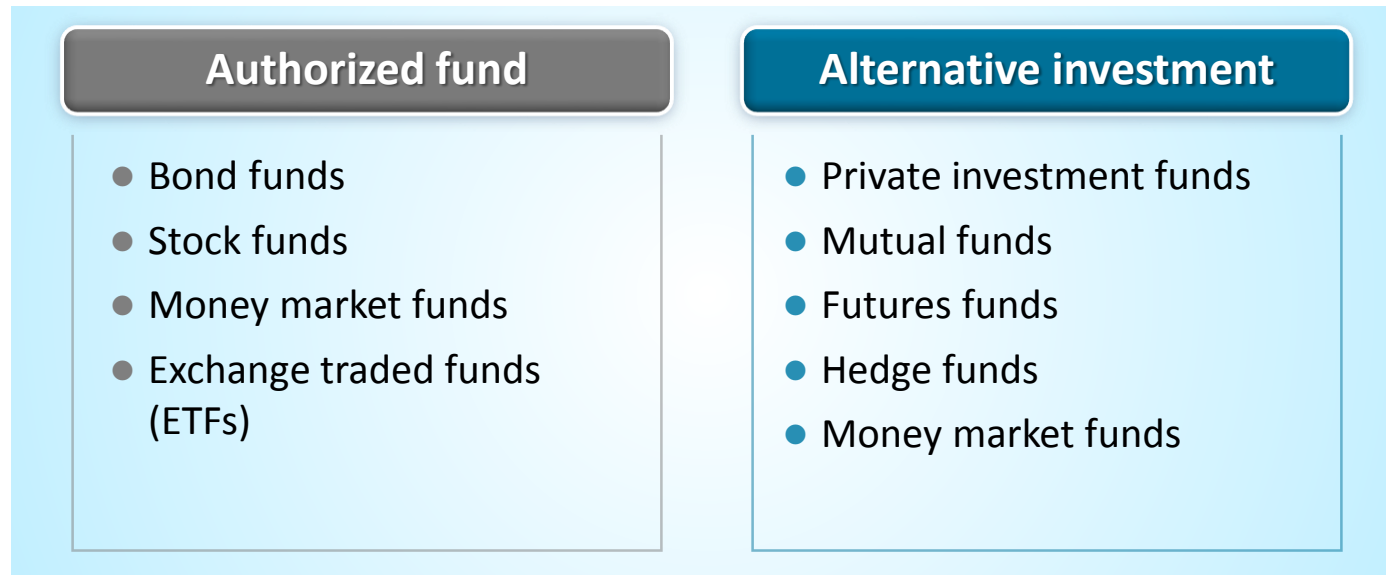
- ❏ Prerequisite: the investor's assets have already been transferred to Hong Kong or overseas
- ❏ The investor entrusts his (her) assets (may include cash, stocks, bonds) to First Capital Asset Management LTD, who will make investment according to terms agreed upon by both parties
- ❏ First Capital Asset Management LTD will make careful evaluation based on the market value of specific companies and the market condition, and then construct investment portfolio whose rate of return is consistent with investment objectives
- ❏ With rigorous investment process management, it is in pursuit of long-term and stable growth in asset value

1. Discretionary account management— procedures



2. Third party funds

☑ Products



- ☑ After the customer creates an account, we will on the customer's behalf, subscribe, purchase and redeem the investment products.
- ☑ The intermediary can receive commissions based on the standard negotiated separately.

3. Co-branded funds

Launch New Products

- First Capital Asset Management LTD is in charge of all issuance arrangements
- Minimum: 20,000,000 USD
- Require deposit in advance for setting up fund
- The customer can make investment decision; if the customer entrusts First Capital Asset Management LTD to make decision. This will involve a higher charge



Types of issued fund

- Stock funds
- Bond funds
- Capital guaranteed funds
- Money market funds



Shared interests

- Management fees
- Performance fee
- Selling commissions

4. Private equity M&A funds

First Capital's M&A fund in global education industry

We invest in companies that have value creation potential in the education industry. Leveraging on our extensive resources in China, we help domestic and global education institutions realise their development goals. Through integrating education sector with financing, we combine and consolidate the high quality education resources in China and overseas.

We are dedicated to investing in various aspects of education sectors, including but not limited to:

- ☑ Higher education with good brand
- ☑ K-12 schools
- ☑ Kindergarten education resources
- ☑ Vocational training
- ☑ Online education
- ☑ International schools

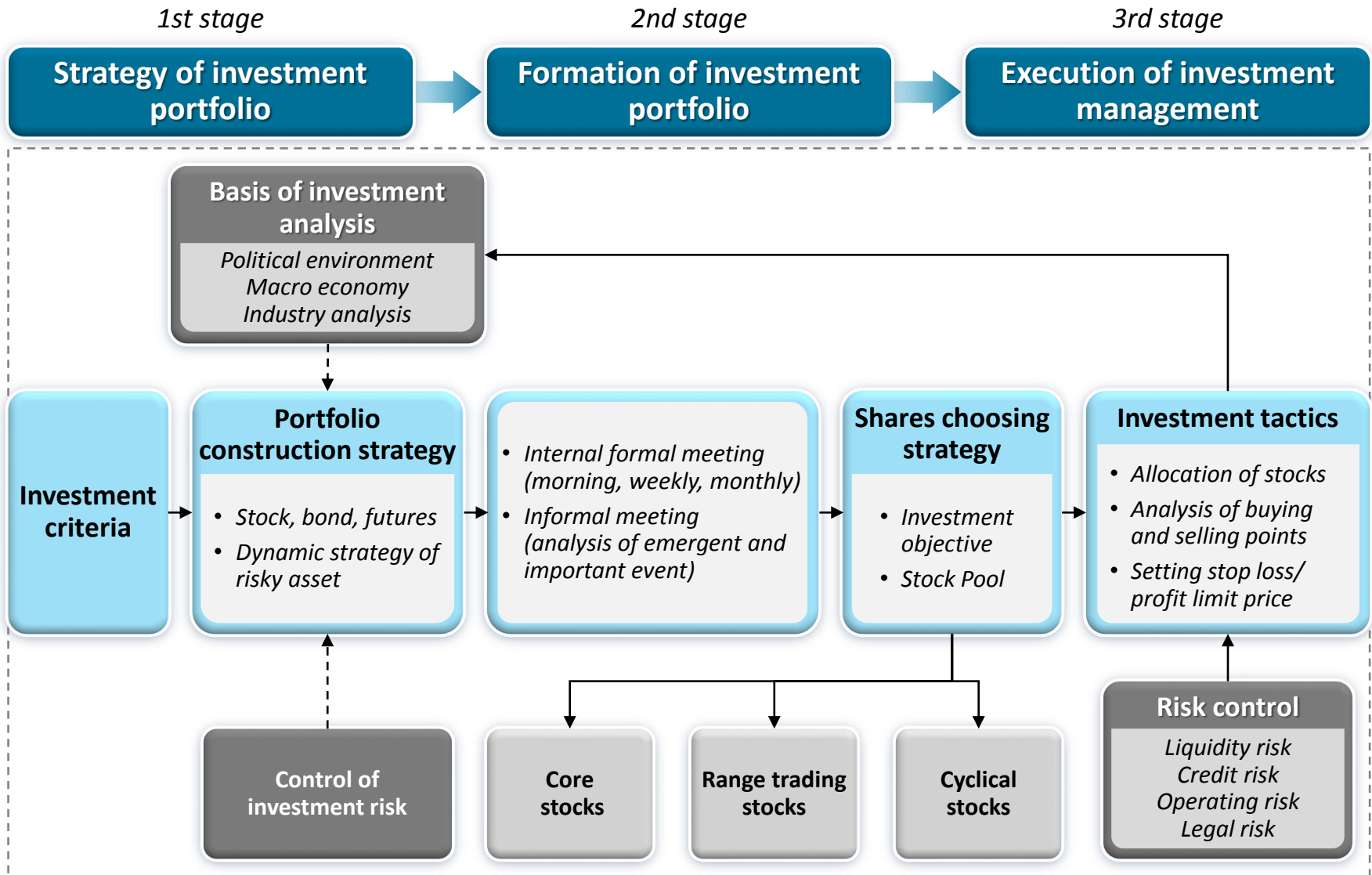
We can provide flexible financing structure and satisfy financing demand of education enterprises in domestic and overseas market

- ☑ PIPE-private investment in public equity
- ☑ Structured financing for mature or growing education enterprises or Pre-IPO
- ☑ Private equity investment or Mezzanine Financing for listed education group

Capitalising on our rich resources in China market and international exposures of some of our executives, we will help formulate and execute development strategies and plans for the management teams of education enterprises. We are committed to becoming the best partner of the management teams of global education enterprises as well as domestic and overseas private equity funds investing in education sector.

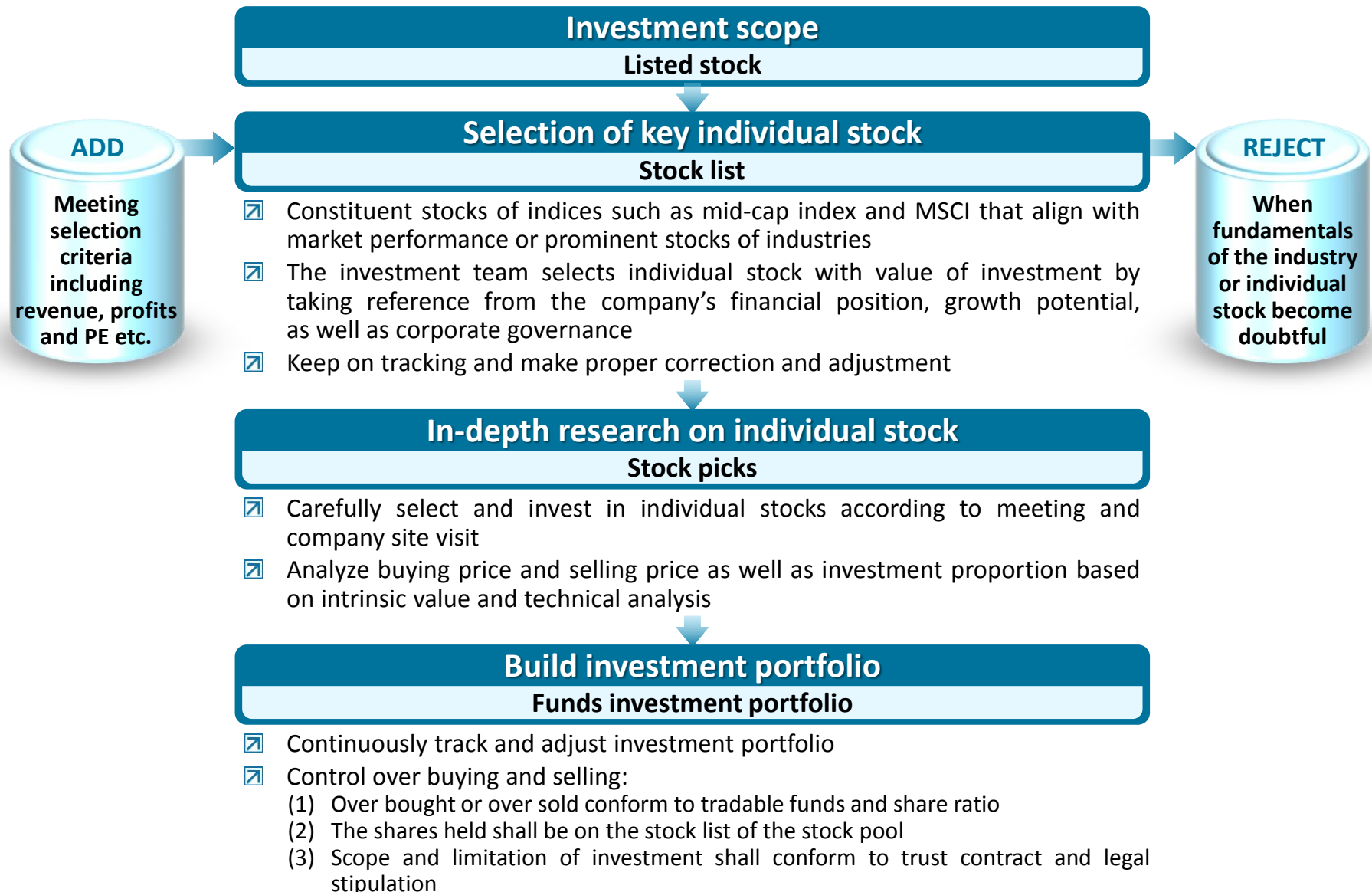
Fund investment management methods

— rigorous investment process



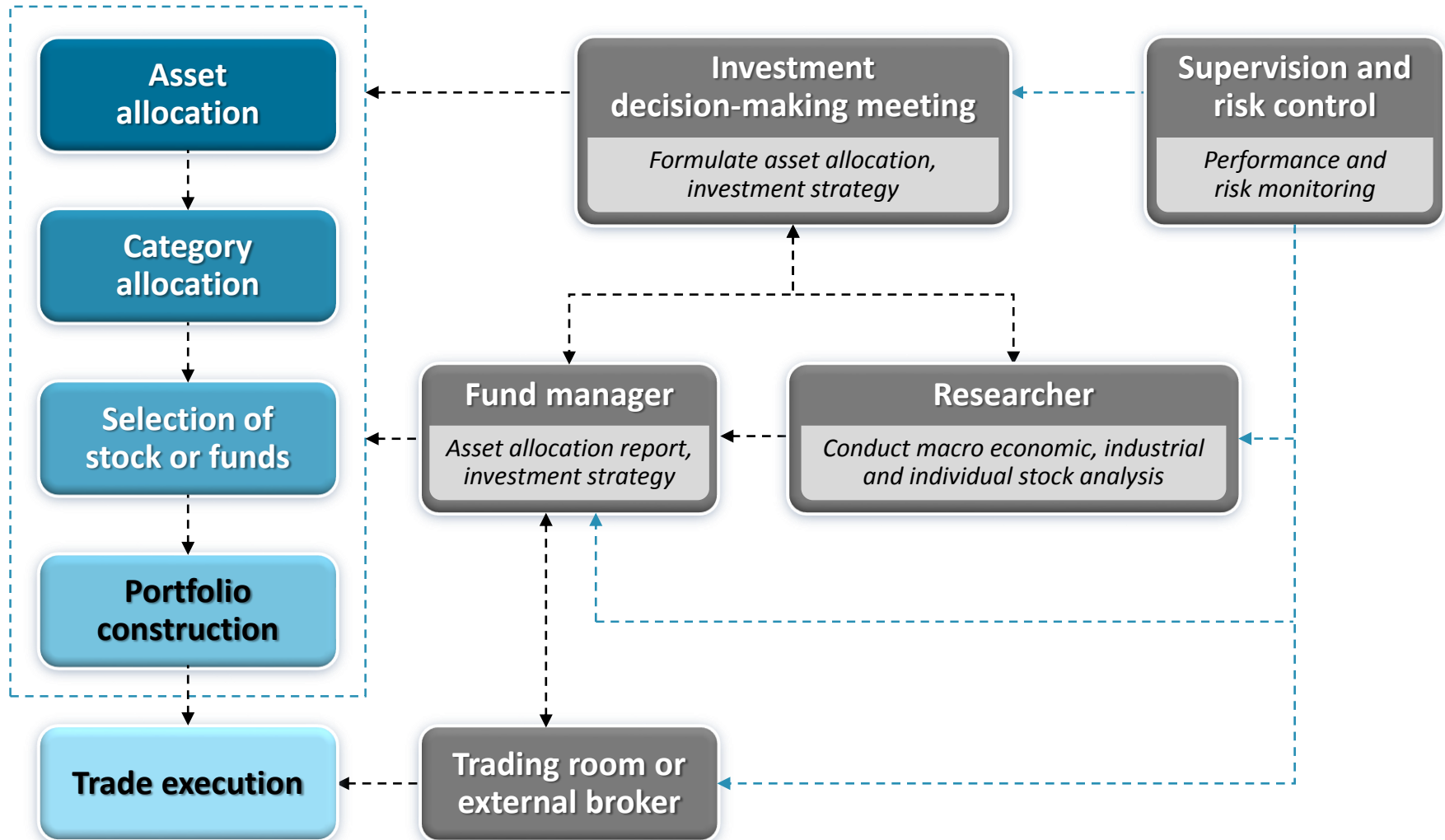
Funds investment management

— stock selection process

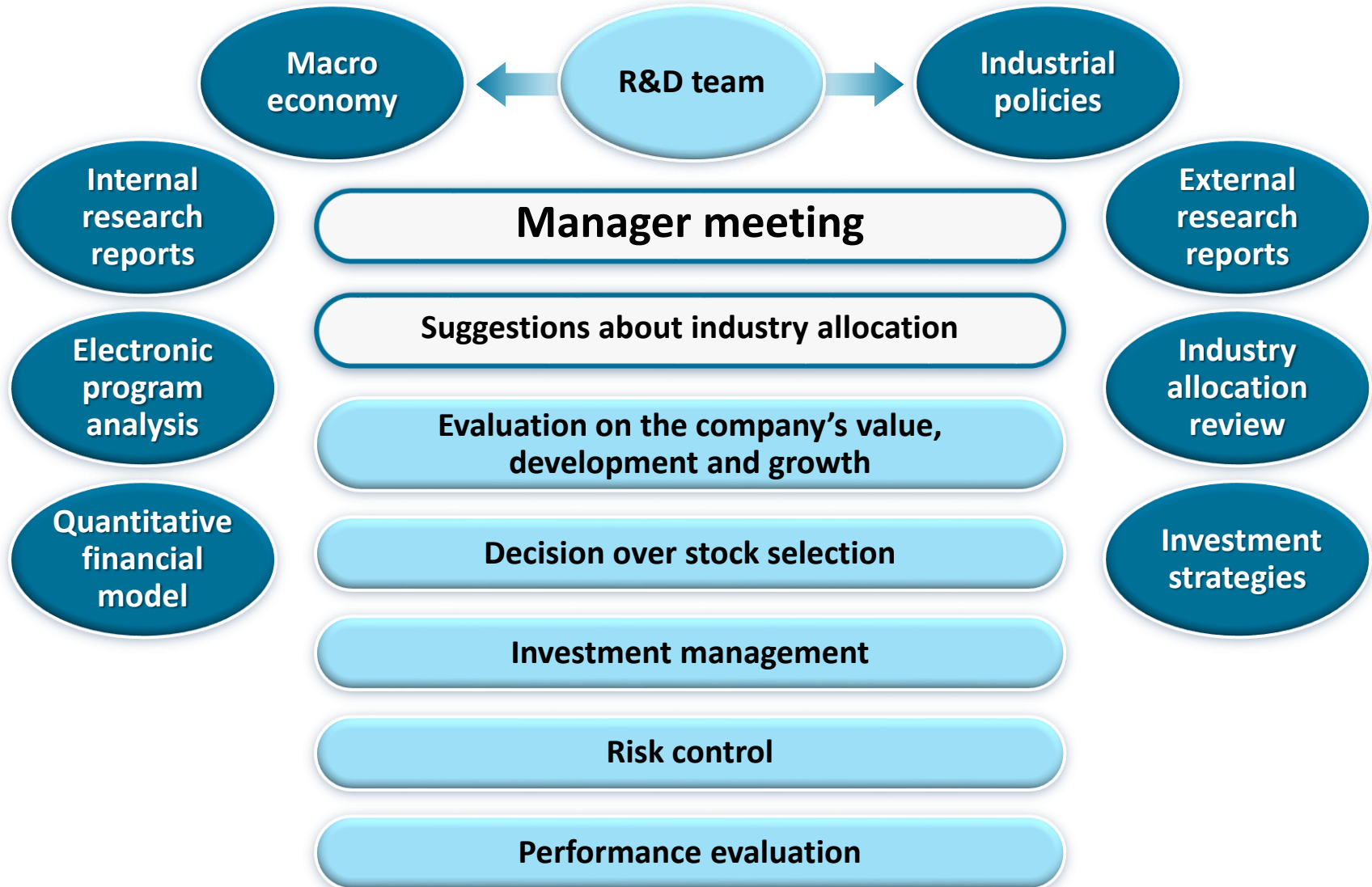


Asset investment management methods

— investment process



Investment decision-making process and operating model



Management team



Mr. Alfred Lim

Managing Director & Head of Investment Management

- ✦ Has over 20 years' experience in fund management and investment fields
- ✦ Was Executive Director at Yuanta Securities (Hong Kong) Company Limited (the largest financial holding company in Taiwan); He was also Head of asset management team, Chief Investment Officer and member of Capital Markets Investment Committee
 - Responsible for company-level supervision and asset management business
- ✦ Was Managing Director of RHB Asset Management Company Limited (one of the largest financial holding companies in Malaysia) He was also the Chief Investment Officer
 - Responsible for establishing asset management business and launching HK public funds, private offshore funds and discretionary mandates
- ✦ Was Director of Polaris Securities (Hong Kong) Limited and Chief Investment Officer
 - Responsible for setting up and managing the fund management products
 - Acting as the Director of Polaris' fund series and Polaris' selected fund series as well as managing listed ETF, public fund and other investment products
- ✦ Was Investments Director of Standard Chartered Investment Services Limited
 - Responsible for founding, establishing and managing Standard Chartered Bank's platform and its MPF retirement products
- ✦ Was Investment Manager of HSBC Investment Management (Hong Kong) Company Limited
 - Responsible for managing private clients' investment portfolios and fixed income investment portfolios for institutional and high-net-wealth clients
- ✦ Was Fund Manager at Capital House Investment Management Asia Ltd (a subsidiary of Royal Bank of Scotland) in 1990-1995 and managed public and retirement funds
- ✦ Chartered Wealth Manager holder
- ✦ Graduated from London University

Management team (Cont'd)



Mr. William Lee

Managing Director & Head of Direct Investment

- ☑ Has over 18 years' experience in financial industry in Greater China.
- ☑ Executive Director of Sinocap
 - Leading the investment and fundraising activities with focus on cultural/ entertainment and technology sectors
- ☑ Head of Financial Markets of Orix Asia Limited
 - Responsible for debt investment
- ☑ Director of Structured Investment and Finance Group of CITIC Capital
 - Private equity, mezzanine investment, special situation investment and real estate investment
- ☑ Founding member and vice president of CDIB Capital
 - Covering mezzanine and real estate investment
- ☑ Founding member and CFO of 698Capital (a venture capital fund)
- ☑ Vice president of corporate finance team of KGI Asia
- ☑ Corporate Finance Officer of BOCI Asia
- ☑ Responsible Officer for type 1, 4 and 9 regulated activities
- ☑ Chartered financial analyst (CFA) since 2001

Disclaimer

- ☑ The purpose of the introduction is to provide you with initial information about First Capital's selected growth funds. This is only for your reference and please keep it confidential.
- ☑ This document does not constitute an offer for subscription or application for securities issuance. Anyone, under any judicial system, regards this introduction as an offer or invitation will be deemed as illegal activity. Under no circumstances shall this introduction be regarded as prospectus, public offering, private placement memorandum or issuance memorandum that defined by corresponding securities judicial system. Only issued memorandum, private placement memorandum or other issued documents can be regarded as an offer for subscription. The above-mentioned memorandum and document can be obtained from first Capital Growth Fund Company Limited ("investment manager").
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- ☑ Unless otherwise specified, the funds, investment manager as well as any relevant persons, affiliate institutions, don't guarantee success of fund, nor guarantee to reach the investment objective, nor return the asset or return a certain proportion of benefit or asset. This introduction does not disclose all involved investment risks and issues, so funds investor's loss may be the whole or the majority of asset.
- ☑ Due consideration has been given to all information contained in this introduction, however, information authenticity may be influenced by market change afterwards. Past funds described in this introduction is just to clarify information, it is not the forecast or prospect for future funds performance.
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- ☑ This introduction may contain prospective statement about funds, which is based on the funds and investment manager's reasonable assumption, expectation and evaluation. However, it is affected by ever-changing, undetermined and unforeseeable events, most of which are beyond the control of funds and investment manager. This in turn may influence future business decision. The funds and investment manager has no obligation to update this prospective statement due to change of event or investment environment, nor does he (she) guarantee that the policies, strategies or methods will remain unchanged later.
- ☑ Potential investor has to understand that some judicial systems restrict any individual who own company material, non-public information to buy or sell any security (any futures, relevant certificate of subscription and right to subscription) of the relevant companies, nor does he/she has the right to disclose any information to any individual who intends to buy or sell relevant securities. Abide by the terms, information receiver and representative must agree not to buy or sell securities in violation of laws.
- ☑ Compared with advanced countries, the emerging markets have higher risk of liquidity, instability, currency circulation, policy and management, so funds investment in emerging markets may incur gigantic asset loss. When invested in securities with low rating or no rating, the funds may involve higher counter party/credit and liquidity risk.
- ☑ The management mechanism of Securities & Futures Commission of Hong Kong requires that unless the referral suggests you to purchase certain product, and explain it is consistent with your investment objective, the investor shall not invest in this product.

Thank you!



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